

**House Republican Appropriations Committee** 

## **Economic Brief**

Rep. Stan Saylor, Republican Chairman

April 2019

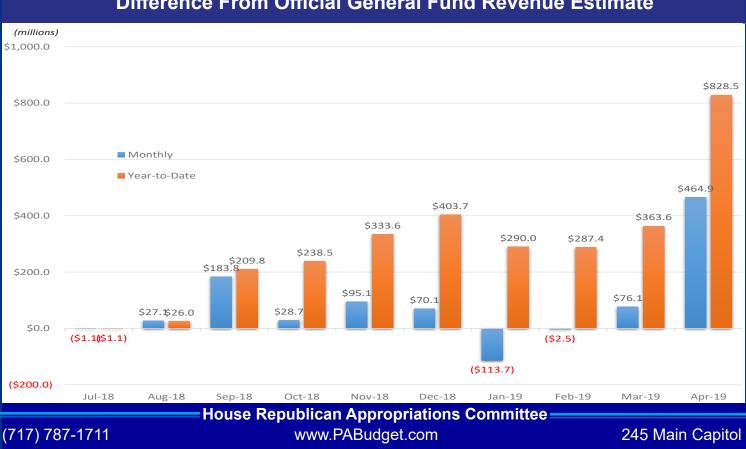
## Pennsylvania Brings in \$4.4 Billion in Revenue Collections

General Fund revenue collections for the month of April were \$4.41 billion, which was \$465 million more than the Department of Revenue's Official Estimate.

Collections of \$386 million for corporation taxes came in above the Official Revenue Estimate projection by \$90 million. Sales tax collections of \$975 million were higher than expected, coming in \$43 million above the Official Estimate. The Personal Income Taxes collected were \$2.52 billion, which was above estimate by \$331 million.

For the 2018-19 Fiscal Year, General Fund collections total \$29.16 billion year-to-date, which is \$828.5 million above the offical revenue estimate. Tax revenue collections are 6.9% higher as compared to the prior fiscal year.

April Revenue Collections		
Official Estimate	Actual Collections	
Total General Fund	Total General Fund	
\$3.95 Billion	\$4.41 Billion	
<b>Corporation Taxes</b>	<b>Corporation Taxes</b>	+
\$296 Million	\$386 Million	
Sales Taxes	Sales Taxes	<b></b>
\$932 Million	\$975 Million	
Personal Income Taxes	Personal Income Taxes	+
\$2.19 Billion	\$2.52 Billion	
All Other Taxes	All Other Taxes	+
\$292.4 Million	\$292.0 Million	
Non-Tax Revenue	Non-Tax Revenue	4
\$239 Million	\$241 Million	



## **Difference From Official General Fund Revenue Estimate**

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