

GENERAL FUND FINANCIAL STATEMENT

FY2015-16 Budget (with HB1801 Changes, March 16, 2016)

(amounts in thousands)

			<u>2014-15</u> <u>Actual</u>		<u>2015-16</u> <u>Budget</u>	
1	Beginning Balance		\$80,631		\$274,457	
2	Adjustment to Beginning Balance.....		3,114		500	
3	Adjusted Beginning Balance.....		\$83,745		\$274,957	Gov. Wolf Certified Revenue Estimate
	Revenue:					
4	Revenue Estimate.....	\$30,180,555			\$30,871,700	In Gov. Wolf's February Budget Proposal
5	Revenues Over/(Under) Estimate.....	411,946			-	
6	Slots License Fees (from new Category 2 casino).....				50,000	
7	Transfer from Dormitory Sprinkler Account (per Fiscal Code).....				4,500	
8	Subtotal Revenue.....	\$30,592,501	6.9%		\$30,926,200	1.1%
9	Less: Refund Reserve.....	(1,340,000)			(1,355,000)	In Gov. Wolf's February Budget Proposal
10	Total Revenue.....	\$29,252,501			\$29,571,200	
11	Prior Year Lapses.....	90,974			200,000	In Gov. Wolf's February Budget Proposal
12	Funds Available	\$29,427,220			\$30,046,157	
	Expenditures:					
13	Enacted Appropriations.....	\$29,191,622			\$23,399,674	
14	2015-16 Supplemental GA Bill Appropriations.....				6,053,394	
15	2015-16 Non-Preferred Appropriations.....				578,264	
16	Total Appropriations.....	\$29,191,622			\$30,031,332	
17	Less: Current Year Lapses.....	(38,859)			-	
18	Total Expenditures.....	\$29,152,763	2.7%		\$30,031,332	3.0%
19	Preliminary Balance.....	\$274,457			\$14,825	
20	Less: Transfer to Budget Stabilization Reserve Fund (25%).....	-			(3,706)	
21	Ending Balance	\$274,457			\$11,119	

* Transfer to Budget Stabilization Reserve (Rainy Day) Fund to be suspended per language in the Fiscal Code.