

2017-18 GENERAL FUND FINANCIAL STATEMENT

HB218, as amended by A00657

(amounts in thousands)

	<u>2015-16</u> <u>Actual</u>	<u>2016-17</u> <u>Available</u>		<u>2017-18</u> <u>Budget</u>	
1 BEGINNING BALANCE	\$274,457	\$1,991		(\$851,572)	
2 Adjustment to Beginning Balance.....	(\$17,835)	\$1,288		---	
3 Adjusted Beginning Balance.....	\$256,622	\$3,279		(\$851,572)	
4 REVENUES:					
5 Official Revenue Estimate.....	\$30,871,700	\$32,776,400		\$32,679,900	
6 Amount Over / (Under) Estimate.....	\$29,881	(\$785,700)			
7 Revenue Estimate	<u>\$30,901,581</u>	<u>\$31,990,700</u>	3.5%	<u>\$32,679,900</u>	2.2%
8 Worker's Compensation Security Fund Transfer (Governor).....		\$165,000			
9 Revenue Collection Maximization (Governor).....				\$54,000	
10 EITC / OSTC Expansion (HB250).....				(\$75,000)	
11 Revenue Reform Package.....				\$790,007	
12 Subtotal Revenue.....	<u>\$30,901,581</u>	<u>\$32,155,700</u>	4.1%	<u>\$33,448,907</u>	4.0%
13 Less: Refunds	(\$1,250,000)	(\$1,300,000)		(\$1,320,000)	
14 Adjustment to Refunds					
15 Total Revenue.....	<u>\$29,651,581</u>	<u>\$30,855,700</u>		<u>\$32,128,907</u>	
16 Prior Year Lapses.....	\$220,953	\$57,400		\$245,000	
17 Total Funds Available	<u>\$30,129,156</u>	<u>\$30,916,379</u>		<u>\$31,522,335</u>	
18 EXPENDITURES:					
19 Appropriations.....	\$30,127,166	\$31,533,520	4.7%	\$31,522,335	0.0%
20 2016-17 Proposed Supplemental Appropriations.....		\$234,431			
21 Total Appropriations	<u>\$30,127,166</u>	<u>\$31,767,951</u>	5.4%	<u>\$31,522,335</u>	-0.8%
22 Less: Current Year Lapses.....	(\$1)	\$0		\$0	
23 Total Expenditures.....	<u>\$30,127,165</u>	<u>\$31,767,951</u>		<u>\$31,522,335</u>	
24 Preliminary Balance.....	\$1,991	(\$851,572)		\$0	
25 Less: Transfer to Budget Stabilization Res. Fund (25%).....	\$0	\$0		\$0	
26 Ending Balance	<u>\$1,991</u>	<u>(\$851,572)</u>		<u>\$0</u>	