

2018-19 GENERAL FUND FINANCIAL STATEMENT

Governor's Executive Budget

(amounts in thousands)

	<u>2016-17</u> <u>Actual</u>	<u>2017-18</u> <u>Available</u>		<u>2018-19</u> <u>Budget</u>	
1 BEGINNING BALANCE	\$1,991	(\$1,539,333)		\$41,468	
2 Adjustment to Beginning Balance.....	\$3,150	\$15,000		\$0	
3 Adjusted Beginning Balance.....	\$5,141	(\$1,524,333)		\$41,468	
4 REVENUES:					
5 Tax Revenues.....	\$30,752,318	\$32,133,300	4.5%	\$33,360,800	3.8%
6 Non-Tax Revenues.....	\$916,682	\$2,570,800		\$810,800	
7 Official Revenue Estimate	\$31,669,000	\$34,704,100		\$34,171,600	
8 Over/(Under) Estimate.....		\$48,000			
9 Revised Revenue Estimate.....	\$31,669,000	\$34,752,100	9.7%	\$34,171,600	-1.7%
10 Proposed Severance Tax.....				\$248,700	
11 Subtotal Revenue	\$31,669,000	\$34,752,100	9.7%	\$34,420,300	-1.0%
12 Less: Refunds	(\$1,350,000)	(\$1,385,000)		(\$1,359,000)	
13 Total Revenue	\$30,319,000	\$33,367,100		\$33,061,300	
14 Prior Year Lapses.....	\$78,313	\$210,000		\$100,000	
15 Total Funds Available	\$30,402,454	\$32,052,767	5.4%	\$33,202,768	3.6%
16 EXPENDITURES:					
17 Appropriations.....	\$31,941,787	\$32,011,101	0.2%	\$33,187,275	
18 Supplemental Appropriations.....	\$0	(\$13,625)		\$0	
19 Total Expenditures	\$31,941,787	\$31,997,476	0.2%	\$33,187,275	3.7%
20 Preliminary Balance.....	(\$1,539,333)	\$55,291		\$15,493	
21 Less: Transfer to Budget Stabilization Res. Fund (25%).....	\$0	(\$13,823)		(\$3,873)	
22 ENDING BALANCE	(\$1,539,333)	\$41,468		\$11,620	